210 READING 2.26-13

ORDINANCE NO. 12697

AN ORDINANCE TO AMEND ORDINANCE NO. 12622 KNOWN AS "THE FISCAL YEAR 2012-2013 BUDGET ORDINANCE" SO AS TO APPROPRIATE FIVE HUNDRED THOUSAND (\$500,000.00) FROM THE GENERAL FUND CONTINGENCY TO THE SOUTHEAST TENNESSEE DEVELOPMENT DISTRICT FOR THE DEVELOPMENT OF A FORTY (40)YEAR COMPREHENSIVE GREATER CHATTANOOGA REGIONAL GROWTH PLAN.

WHEREAS, the City Council committed \$500,000.00 in local matching funds along with Hamilton County and other entities in the region for the development of a forty (40) year Comprehensive Greater Chattanooga Regional Growth Plan by Resolution No. 26769 dated July 12, 2011; and

WHEREAS, the Southeast Tennessee Development District will manage this process over a three (3) year period.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby appropriating \$500,000.00 from the General Fund Contingency to the Southeast Tennessee Development District for the development of a forty (40) year Comprehensive Greater Chattanooga Regional Growth Plan.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall become effective immediately upon passage as provided by law.

| PASSED on Second and Fin | al Reading | | |
|--------------------------|------------|------------------------|------|
| February 26 | , 2013. | CHAIRPERSON | |
| | | APPROVED: DISAPPROVED: | |
| | | DATE: 3/4 | 2013 |
| | | \XM5 | |
| DM:FFK/mms | | MAYOR | |